

Peak Eight Village Condominium Corp Budget

October 2025 through September 2026

Ordinary Income/Expense	BUDGET	ACTUALS	BUDGET
	<u>Oct '24 - Sep 25</u>	<u>Oct '24 - Sep 25</u>	<u>Oct '25 - Sep 26</u>
Income			
Dues Income	234,180.00	236,195.97	285,780.00
Miscellaneous Income	500.00		
Washer Dryer Income	1,200.00	495.84	1,000.00
Interest Income - MM	3,000.00	3,186.01	3,186.01
Total Income	238,880.00	239,877.82	289,966.01
Reserve Fund Contribution	21,000.00		
Operating Expense			
Auto Repairs	7,000.00	5,872.69	1,800.00
Gas Reimbursement	1,500.00	959.05	1,000.00
Bank Charges	24.00	20.50	20.50
Cable Television	29,500.00	29,661.65	29,500.00
Boiler Insurance	1,235.00	1,279.00	1,279.00
Boiler Inspection			
General Insurance	38,000.00	39,853.58	43,000.00
Health Insurance	3,600.00	3,129.48	3,129.48
Work Comp.	1,100.00	1,124.00	1,300.00
Licenses/Fees/Permits	25.00	25.00	25.00
Meeting Expense	250.00	60.17	150.00
Office	750.00	59.61	59.61
Payroll Tax Expense	2,400.00	1,133.75	2,704.00
Telephone	600.00	700.00	700.00
Postage	600.00	592.40	592.40
Accounting	11,975.00	10,775.00	12,000.00
Legal Fees	500.00		
Water Analysis	10,800.00	9,940.08	10,800.00
Maintenance	45,000.00	53,761.81	54,000.00
Salaries - Direct	28,800.00	29,152.00	29,300.00
Snow Removal	9,000.00	11,045.00	6,750.00
Supplies	500.00		
Taxes and Licenses	130.00	257.92	257.92
Trash Removal	9,000.00	9,296.65	10,000.00
Utilities	50,000.00	38,792.71	38,792.71
Sanitation	15,500.00	15,922.20	16,300.00
Total Expense	267,789.00	263,414.25	263,460.62
Net Income or (Loss)	(28,909.00)	(23,536.43)	26,505.39